

TERMS of AGREEMENT

I understand that in some instances, award amounts are estimated and subject to change based on available funding and/or regulatory changes.

I understand the amount listed in my award letter is based on full-time enrollment. My total award will be adjusted accordingly if I register for less than full-time (12 credit hours),

I understand that false or incomplete information submitted by me or on my behalf may result in the cancellation of my award and may require repayment of part or all of the funds disbursed to me.

I agree to repay any funds disbursed to me in error, or for any period of time I was not eligible or enrolled. I understand that if I should be over awarded and repayment is required, I will be ineligible to receive additional financial aid monies at this college or at any other college until full repayment is made.

I understand that if I receive financial assistance from RCCC, I am required to notify the Financial Aid Office if I receive any other scholarships, loans, employer reimbursement or other assistance from sources outside the college prior to acceptance of outside aid.

I understand that I must update any changes in name, address, and telephone number with the RCCC Records Office or items relating to financial aid eligibility with the RCCC Financial Aid Office immediately.

I understand that I must notify the Financial Aid Office if I withdraw from classes at RCCC. I also understand that excessive withdrawals may adversely affect my satisfactory academic progress in accordance with RCCC's Financial Aid Satisfactory Academic Progress Policy.

I understand that it is important to keep copies of all financial aid award letters, registration and bookstore receipts as all or part of my award may be considered taxable income. I also understand that it is my responsibility to report this information to the Internal Revenue Service (IRS) if necessary. (The Financial Aid Office is not responsible for determining the taxability of aid. Please consult with the IRS or a tax consultant.)

Satisfactory Academic Progress Policy for Financial Aid Students

(This is a condensed version. For a complete version, pick up a copy of this policy in the Financial Aid Office or view it online at <http://www.rowcabarrus.edu>.

I understand that my financial aid award is contingent upon maintaining "satisfactory progress" toward (1) a two-year Associate Degree, or (2) a diploma program.

I understand that in order to achieve the minimum qualitative standard of the satisfactory progress policy, I must maintain a minimum cumulative GPA of 2.0.

I understand that in order to achieve the minimum quantitative standard of the Satisfactory Academic Progress Policy, I must earn at least 66% (sixty-six percent) of the total cumulative credit hours attempted. Earned credit hours are those credit hours for classes in which a passing grade is earned. Attempted credit hours are defined for this policy as those classes the student is still enrolled in at the end of the 10% point of the term, whether the student subsequently withdraws from or fails the class.

I understand that I must complete my program of study in a time frame not to exceed 150% (one hundred-fifty percent) of the published length of the program. This will be measured in credit hours (e.g., if the academic program length requires 60 credit hours, maximum time frame cannot exceed 90 credit hours attempted or financial aid will be suspended). I also understand that remedial ("Developmental Studies" or "ESL") courses are not counted in this total because they do not count toward my program. However, I understand that remedial credit hours attempted in excess of 30 total semester credit hours cannot be counted toward my enrollment status for the Federal Pell Grant or toward my cost of attendance for campus-based or FFEL programs (ESL courses are exempted from this requirement).

I understand that I have the right to appeal my suspension from financial aid if special circumstances kept me from meeting the guidelines for satisfactory academic progress (SAP).

I understand that while on probation, students are not allowed to register during early registration.

I understand that failure to comply with the above terms may result in the loss of financial assistance.

The Consumer Information Statistics can be viewed at our website: <http://www.rowcabarrus.edu>